

The Meadows South Association Inc
Profit and Loss
February 2024

	Total	
	Feb 2024	Jan 2024 (PP)
Income		
Estoppel	250.00	155.00
Interest Income	33.76	35.91
Late Fee	76.13	35.46
Maintenance Fees	15,003.87	14,304.54
Director Credits	-300.00	-300.00
Total Maintenance Fees	\$ 14,703.87	\$ 14,004.54
Penalties	-5.00	-95.00
Unapplied Cash Payment Income	-1,376.00	6,922.00
Total Income	\$ 13,682.76	\$ 21,057.91
Gross Profit	\$ 13,682.76	\$ 21,057.91
Expenses		
Bookkeeping Services		361.25
Cable Expense	9,568.97	9,568.97
Computer/Office Reimbursement	122.46	333.22
Electric	637.26	634.02
Garbage Pick-up	2,219.55	2,219.55
General Repairs/Landscaping	106.65	505.11
Landscaping	2,231.16	
Lawn Service	1,178.00	1,178.00
Legal & Taxes	98.00	
Office Expense	300.00	6.30
Postage & Box Rental	340.00	326.00
Printing	474.10	158.37
Total Office Expense	\$ 1,114.10	\$ 490.67
Pest Control		
Interior Pest Control		300.00
Total Pest Control	\$ 0.00	\$ 300.00
Reclaimed Water	64.35	64.35
Total Expenses	\$ 17,340.50	\$ 15,655.14
Net Operating Income	-\$ 3,657.74	\$ 5,402.77
Net Income	-\$ 3,657.74	\$ 5,402.77