The Meadows South Association Inc
Profit and Loss Comparison
June 2024

	Total		
	Jun 2024	May 2024 (PP)	Jan - Jun, 2024 (YTD)
Income			
Estoppel	420.00	240.00	1,315.00
Interest Income	32.58	34.89	207.10
Late Fee	6.32	36.57	177.06
Maintenance Fees	20,658.68	20,088.43	104,832.94
Director Credits	-265.00	-280.00	-1,600.00
Total Maintenance Fees	**$ 20,393.68**	**$ 19,808.43**	**$ 103,232.94**
Penalties		-40.00	-450.00
Unapplied Cash Payment Income	-1,415.00	650.00	3,985.00
Total Income	**$ 19,437.58**	**$ 20,729.89**	**$ 108,467.10**
Gross Profit	**$ 19,437.58**	**$ 20,729.89**	**$ 108,467.10**
Expenses			
Bank Service Charges Checking		20.00	20.00
Bookkeeping Services	300.00	300.00	1,500.00
Cable Expense	9,568.97	9,568.97	57,413.82
Computer/Office Reimbursement	60.00	60.00	756.93
Electric	594.26	594.44	3,704.38
Garbage Pick-up	2,219.20	2,769.55	13,866.60
General Repairs/Landscaping	2,016.01	2,032.71	6,418.96
Landscaping	794.60		794.60
Lawn Service	1,250.00	1,250.00	7,212.00
Legal & Taxes			159.25
Liability Insurance		1,451.37	1,451.37
Office Expense		32.68	338.98
Postage & Box Rental			1,284.58
Printing	166.09	36.37	955.00
Total Office Expense	**$ 166.09**	**$ 69.05**	**$ 2,578.56**
Pest Control			
Interior Pest Control		300.00	1,200.00
Outside Pest Control			7,582.00
Total Pest Control	**$ 0.00**	**$ 300.00**	**$ 8,782.00**
Reclaimed Water	64.70	64.35	386.80
Room Rental	50.00	53.50	103.50

Total Expenses	**$ 17,083.83**	**$ 18,533.94**	**$ 105,148.77**
Net Operating Income	**$ 2,353.75**	**$ 2,195.95**	**$ 3,318.33**
Other Income			
Irrigation Fund			-1,906.28
Total Other Income	**$ 0.00**	**$ 0.00**	**-$ 1,906.28**
Net Other Income	**$ 0.00**	**$ 0.00**	**-$ 1,906.28**
Net Income	**$ 2,353.75**	**$ 2,195.95**	**$ 1,412.05**